

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER (AMENDED)

To: Company Name/Scheme KDR - Kidman Resources Limited  
ACN/ARSN 143 526 096

1. Details of Substantial Holder(1)

Name Acorn Capital Limited  
ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 12/07/2017

The previous notice was given to the company on 31/10/2016

The previous notice was dated 31/10/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
12/07/2017		On Market Transactions	(see Annexure A)		

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association
N/A	

Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here 

Date 18/07/2017

## ANNEXURE A

<b>Date</b>	<b>Entity</b>	<b>Transaction</b>	<b>Quantity</b>	<b>Consideration</b>
05-Dec-16	Acorn Capital Ltd	Sale	-236,365	-\$112,999.86
07-Dec-16	Acorn Capital Ltd	Sale	-748,621	-\$335,686.30
09-Dec-16	Acorn Capital Ltd	Sale	-50,624	-\$29,334.67
31-Jan-17	Acorn Capital Ltd	Purchase	28,650	\$14,627.58
15-Feb-17	Acorn Capital Ltd	Sale	-122,469	-\$61,778.81
16-Feb-17	Acorn Capital Ltd	Sale	-308,473	-\$152,098.01
17-Feb-17	Acorn Capital Ltd	Sale	-1,038,250	-\$516,919.63
08-Mar-17	Acorn Capital Ltd	Purchase	100,000	\$47,051.70
27-Apr-17	Acorn Capital Ltd	Purchase	875,000	\$315,609.30
11-May-17	Acorn Capital Ltd	Purchase	10,003	\$3,863.87
12-May-17	Acorn Capital Ltd	Purchase	264,997	\$101,597.53
26-May-17	Acorn Capital Ltd	Sale	-241,638	-\$122,834.32
31-May-17	Acorn Capital Ltd	Purchase	554,200	\$318,016.86
10-Jul-17	Acorn Capital Ltd	Sale	-704,702	-\$520,201.92
12-Jul-17	Acorn Capital Ltd	Sale	-495,298	-\$308,923.87