

1<sup>st</sup> June 2017

ASX Release

Kidman Resources Limited  
ABN 88 143 526 096

## Kidman concludes trial defending rights to Earl Grey lithium deposit

**Corporate Details:**

ASX Code: KDR

**Issued capital:**

333.3M ordinary shares  
47.45 listed options (KDRO)

**Substantial Shareholders:**

Capri Holdings (9.75%)  
Western Areas (5.2%)  
Acorn Capital (5.88%)

**Directors:**

**Non-Executive Chairman:**

Peter Lester

**Managing Director:**

Martin Donohue

**Non-Executive Director:**

Brad Evans

**Chief Financial Officer (CFO):**

Jason Eveleigh

**Company Secretaries:**

Justin Mouchacca  
Melanie Leydin

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Kidman Resources Limited (ASX: KDR) has concluded the trial to defend ownership of its lithium rights at the Mt Holland project, including the Earl Grey deposit.

The trial, heard by Supreme Court Justice Kenneth Martin, concluded ahead of schedule and dealt with the issue of whether any agreement existed with Marindi Metals Ltd (ASX: MZN) over the lithium rights to Mt Holland.

Kidman was represented by Grant Donaldson SC, who vigorously defended the contractual claims pleaded by Marindi based on an exchange of emails and text messages. The court heard that no written agreement was executed between the parties.

Justice Martin reserved his judgement at the end of the proceedings, with a final decision to be handed down in due course.

“On behalf of all shareholders, we were pleased to have had this opportunity to defend Kidman’s rights to the Earl Grey lithium deposit against this opportunistic act by a third party,” Chairman Peter Lester said.

“Our team, led by Managing Director Martin Donohue, will continue to progress our suite of mining prospects, including the highly promising Earl Grey deposit, for the benefit of all shareholders.”

The Company has continued to progress development work on Earl Grey, located on Western Australia’s Forrestania Greenstone Belt, where a Maiden Mineral Resource of 128 million tonnes at 1.44% Li<sub>2</sub>O for 1.84 million tonnes of lithium oxide has been defined and a Pre-Feasibility Study is well advanced.

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