

May 29th 2017

ASX Release

Kidman Resources Limited
ABN 88 143 526 096

Kidman commences trial to defend lithium rights

Corporate Details:

ASX Code: KDR

Issued capital:

333.3M ordinary shares
47.45 listed options (KDRO)

Substantial Shareholders:

Capri Holdings (9.75%)
Western Areas (5.2%)
Acorn Capital (5.88%)

Directors:

Non-Executive Chairman:

Peter Lester

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca
Melanie Leydin

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Kidman Resources Limited (ASX: KDR) will today defend ownership of its lithium rights at the Mt Holland project, including the Earl Grey deposit.

In a trial, before Supreme Court Justice Kenneth Martin, the Company will vigorously defend contractual claims brought by Marindi Metals Ltd (ASX: MZN) in November 2016.

The trial will deal exclusively with the issue of whether an agreement existed between the parties in regard to lithium rights at the Mt Holland project.

Kidman maintains that Marindi's action is opportunistic. The trial is expected to run for the next three or four days and Grant Donaldson SC will appear on behalf of Kidman.

A final resolution of this matter will be achieved through a judgement of the Court.

The Company has continued to rapidly progress development work on the Earl Grey lithium deposit on Western Australia's Forrestania Greenstone Belt, where a Maiden Mineral Resource of 128 million tonnes at 1.44% Li₂O for 1.84 million tonnes of lithium oxide has been defined.

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