



March 6 2017

ASX Release

Kidman Resources Limited
ABN 88 143 526 096

Sale of Burbanks Mine Update

Corporate Details:

ASX Code: KDR

Issued capital:

327M ordinary shares
47.45M listed options (KDRO)

Substantial Shareholders:

Capri Holdings (9.93%)
Acorn Capital (5.88%)

Directors:

Non-Executive Chairman:

Peter Lester

Managing Director:

Martin Donohue

Non-Executive Director:

Brad Evans

Chief Financial Officer (CFO):

Jason Eveleigh

Company Secretaries:

Justin Mouchacca

Melanie Leydin

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www.kidmanresources.com.au

Kidman Resources Limited (ASX: KDR) ("Kidman" or the "Company") advises that further to the ASX Announcement dated 21 December 2016, the Company and Resources & Energy Group Limited (ASX: REZ) have been continuing discussions in relation to the proposed Sale of the Burbanks Mine with a view to reaching a mutually acceptable outcome. However, the transaction is unlikely to proceed under the original terms and the Company is continuing discussions along with other interested parties to progress a potential transaction.

Further details will be provided in due course following these discussions.

For further information:

Justin Mouchacca
Company Secretary