

January 19<sup>th</sup> 2017

ASX Release

Kidman Resources Limited  
ABN 88 143 526 096

## Corporate Update: Earl Grey Directions Hearing

**Corporate Details:**

ASX Code: KDR

**Issued capital:**

315.9M ordinary shares  
47.45 listed options (KDRO)

**Substantial Shareholders:**

Capri Holdings (10.5%)  
Acorn Capital (5.88%)

**Directors:**

**Non-Executive Chairman:**

Peter Lester

**Managing Director:**

Martin Donohue

**Non-Executive Director:**

Brad Evans

**Chief Financial Officer (CFO):**

Jason Eveleigh

**Company Secretaries:**

Justin Mouchacca  
Melanie Leydin

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Kidman Resources Limited (ASX: KDR) wishes to advise that the Company appeared at a directions hearing, before Justice Kenneth Martin, in the Supreme Court of Western Australia today in regards to proceedings issued by Marindi Metals Ltd (ASX: MZN) in November 2016.

Kidman Resources was represented by Maddocks at the directions hearing and was pleased that the Court has agreed with its request that the trial be held at the earliest opportunity commencing on 29 May 2017. The Court also ordered today that the parties attend a compulsory court-supervised mediation at the first available date prior to 29 May 2017. The Company reiterates that it considers Marindi's allegations over the Earl Grey deposit to be opportunistic and has commenced a vigorous defence of its position.

The Company sought to expedite a resolution by having Marindi's allegation of an agreement between the parties dealt with as a priority.

Kidman Resources remains confident of a favourable outcome to the dispute following the directions hearing.

In the interim, Kidman Resources is continuing to rapidly advance its Earl Grey lithium deposit – within the Mt Holland project on Western Australia's Forrestania Greenstone Belt – where the Company has defined a maiden combined Mineral Resource of 128 Mt at 1.44% Li<sub>2</sub>O for 1.84 Mt of lithium oxide [refer ASX announcement 14 December 2016].

Kidman Resources will continue to update shareholders on this matter.

For further information, please contact:

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