

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

KIDMAN RESOURCES LIMITED

ABN

88 143 526 096

Quarter ended ("current quarter")

31 MARCH 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	2,353	7,457
1.2 Payments for		
(a) exploration and evaluation	(398)	(1,100)
(b) development	(657)	(1,163)
(c) production	(2,058)	(7,236)
(d) administration	(547)	(1,189)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	16
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (Security Deposits)	-	26
Net Operating Cash Flows	(1,303)	(3,189)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects/farmins	(764)	(764)
(b) equity investments	-	-
(c) other fixed assets	-	(110)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	(17)	(17)
1.11 Loans repaid by other entities	-	-
1.12 Other (Intangibles)	-	-
Net investing cash flows	(781)	(891)
1.13 Total operating and investing cash flows (carried forward)	(2,084)	(4,080)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(2,084)	(4,080)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares	3,025	3,025
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs	(172)	(177)
	Net financing cash flows	2,853	2,848
	Net increase (decrease) in cash held	769	(1,232)
1.20	Cash at beginning of quarter/year to date	732	2,733
1.20a	Cash acquired on acquisitions ¹	246	246
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,747	1,747

¹ On 27 January 2016 the company announced that it had acquired the remaining 20% in the Burbanks and Gunga West gold mines in WA from its joint venture partner and as a result acquired the remaining 20% of cash held by the Joint Venture.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	129
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Consultancy fees and wages paid to director related entities and directors during the March 2016 quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	700
4.2 Development	300
4.3 Production	1,000
4.4 Administration	700
Total	2,700

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,615	657
5.2 Deposits at call	132	75
5.3 Bank overdraft	-	-
5.4 Other – Deposits	-	-
Total: cash at end of quarter (item 1.22)	1,747	732

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished	M15/0026	During the quarter KDR's wholly owned Subsidiary announced that it had signed a Binding Heads of Agreement for the sale of these tenements. ¹	80%	-
	M15/0518		80%	-
	M15/0637		80%	-
	M15/1272		80%	-
	M15/1361		80%	-
	P15/4848		80%	-
	P15/4849		80%	-
	P15/4851		80%	-
	P15/4852		80%	-
	P15/5234		80%	-
	P15/5235		80%	-
	P15/5910	80%	-	
6.2 Interests in mining tenements acquired or increased	M15/0161	KDR's wholly owned Subsidiary acquired the remaining 20% interest during the quarter. ²	80%	100%
	M15/0026		80%	100%
	M15/0518		80%	100%
	M15/0637		80%	100%
	M15/1272		80%	100%
	M15/1361		80%	100%
	P15/4848		80%	100%
	P15/4849		80%	100%
	P15/4851		80%	100%
	P15/4852		80%	100%
	P15/5234		80%	100%
	P15/5235		80%	100%
			P15/5910	80%

¹ On 31 March 2016 the company announced that it had signed a Binding Heads of Agreement to sell the Gunga West gold project. The transfer of these tenements is still subject to approval from the Department of Mines and Petroleum.

² On 27 January 2016 the company announced that it had acquired the remaining 20% interest in the Burbanks and Gunga West gold mines in WA from its joint venture partner. However these transfers are still subject to approval from the Department of Mines and Petroleum.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

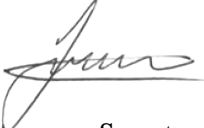
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	177,950,418	177,950,418	FP	FP
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	35,590,001	35,590,001	8.5 cents	8.5 cents
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	4,000,000	4,000,000	<i>Exercise price</i> -	<i>Expiry date</i> -
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	<i>Exercise price</i> -	<i>Expiry date</i> -
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


Company Secretary

Date: 29 April 2016

Print name: JUSTIN MOUCHACCA

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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